

## Item 1 – Introduction

Newman Schimel (“NS”, “we”, “us”, “our”, ect.) is registered with the Securities & Exchange Commission (“SEC”) as a registered investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Brokerage services generally involve commissions while investment advisory services often involve an ongoing fee. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS). The site also provides educational materials about broker-dealers, investment advisers and investing.

## Item 2 – Relationships and Services

### What investment services and advice can you provide me?

NS provides discretionary and/or non-discretionary investment advisory services. As part of our investment advisory services, we may provide retirement planning analysis addressing issues corresponding to the investment management process. For example, the ability to retire based upon current assets and future income.

NS does not hold itself out as providing financial planning services (i.e. estate planning review, tax planning, insurance review, ect.). To the extent specifically requested by you, we may provide limited consultation services regarding such issues. Any such limited consulting services, to the extent rendered, shall be exclusively on an unsolicited basis, for which NS shall usually not receive any separate or additional fee. Regarding both retirement planning analysis and financial planning services, we rely on information provided by you and do not verify such information.

When you engage us to provide discretionary investment management services, we shall monitor, on a continuous basis, as part of our standard services, the investments in the accounts over which we have discretionary authority. When engaged on a discretionary basis, we shall have the authority, without prior consultation with you (unless you impose restrictions on our discretionary authority) to buy, sell, trade and allocate investments within your account(s) consistent with your investment objectives. Our discretionary authority over your account(s) shall continue until our engagement is terminated.

When you engage us to provide non-discretionary investment management services, we shall monitor, on a continuous basis, as part of our standard services, the investments in the accounts over which we have non-discretionary authority. When engaged on a non-discretionary basis, we shall consult with you prior to buying, selling, trading, or allocating investments within your account(s). You make the ultimate decision regarding the purchase or sale of investments.

We do not limit the scope of our investment advisory services to proprietary products or a limited group or type of investment. We do not have any requirements for you to open or maintain an account or establish a relationship.

**Additional Information:** For more detailed information about our *Advisory Business* and the *Types of Clients* we generally service, please see Items 4 and 7, respectively in our ADV Part 2A.

### Conversation Starters:

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## Item 3 – Fees, Costs, Conflicts, and Standard of Conduct

### What Fees will I pay?

We provide our investment advisory services on a fee-only basis. The fee will vary based upon the level and scope of the overall investment advisory services to be rendered. This is based upon various objective and subjective factors, including, but not limited to, the amount of assets placed under our management and the complexity of the engagement. Our investment advisory fee is up to 0.3125% per quarter with a minimum quarterly fee up to \$500. We debit your account(s) on a quarterly basis, in advance, based upon the market value of the assets on the last business day of the previous quarter. Alternatively, we can provide you with an invoice. We debit or credit back in arrears if you increase or decrease assets under management during the quarter. Because we are compensated based upon your assets under our

A copy of our Part 2A is available at:

[https://www.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=538533](https://www.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=538533)

management, we have an incentive to encourage you to increase the assets that we manage.

**Other Fees and Costs:** Your investment assets will be held with a qualified custodian. Custodians charge brokerage commissions and/or transaction fees for effecting certain securities transactions. In addition, relative to all mutual fund and exchange traded fund (ETF) purchases, certain internal charges are imposed at the fund/ETF level (e.g. management fees and other fund/ETF expenses).

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about the fees and costs related to our management of your account(s), please see Item 5 in our ADV Part 2A.

*Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: Because we are compensated based upon your assets under our management, we have an incentive to encourage you to increase the assets that we manage. Another example is that we may recommend that you roll over your retirement plan assets into an account managed by us and we may earn compensation as a result of the rollover.

*How might your conflicts of interest affect me, and how will you address them?*

**Additional Information:** For more detailed information about our conflicts of interest, please review our ADV Part 2A.

**How do your financial professionals make money?**

Our financial professionals are compensated on a hybrid basis. Financial professionals compensated on a hybrid basis receive a base compensation package and will receive additional compensation based upon the total amount of client assets they are responsible for managing, and in certain situations, may receive additional compensation when working with complex portfolios. We do not receive compensation, including commissions, from the sale of investment products. Because we are compensated based upon your assets under our management, we have an incentive to encourage you to increase the assets that we manage.

**Item 4 – Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. We encourage you to visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and our financial professionals.

Furthermore, we encourage you to ask your financial professional: *As a financial professional, do you have any disciplinary history? If so, for what type of conduct?*

**Item 5 – Additional Information**

*Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*

Additional information about our firm is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). You may contact our Chief Compliance Officer, Bryan Schimel, at any time to request a current copy of our ADV Part 2A or our relationship summary. Our Chief Compliance Officer may be reached by phone: (847) 317-9350.

A copy of our Part 2A is available at:

[https://www.adviserinfo.sec.gov/IAPD/Content/Common/crd\\_iapd\\_Brochure.aspx?BRCHR\\_VRSN\\_ID=538533](https://www.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=538533)